

THE COWICHAN SYMPHONY SOCIETY

AGM 03-Jul-24

Financial Statements

Financial Position	Year-end			
	31-May-24	31-May-23	31-May-22	31-May-21 covid year
Assets				
Chequing	31,250	30,425	46,406	23,052
Gaming	634			
Term deposit (18 mo)	58,001	55,981	55,422	84,685
Receivable				3,000
GST Receivable	1,645	1,796	1,291	189
	<u>91,530</u>	<u>88,202</u>	<u>103,119</u>	<u>110,926</u>
Liabilities and Equity				
Payable /deferred income	200			895
Net Assets	<u>91,330</u>	<u>88,202</u>	<u>103,119</u>	<u>110,031</u>
	91,530	88,202	103,119	110,926

Operations	Restricted			2022/23	2021/22	2020/21
	Operating 2023/24	Educational 2023/24	Total 2023/24			
Revenue						
Main Concerts	56,304		56,304	57,523	37,453	
School Concerts		7,166	7,166	4,823		
Total ticket sales	<u>56,304</u>	<u>7,166</u>	<u>63,470</u>	<u>62,346</u>	<u>37,453</u>	
Sponsorship ads	2,250		2,250	2,885	1,500	300
CSS Endowment Income-VF*	13,006		13,006	12,220	10,445	10,380
Donations	18,893	150	19,043	10,598	12,854	6,040
Grants	3,000	1,500	4,500	2,500	3,000	3,000
Interest	2020		2,020	559	978	878
Lottery 50/50	634		634	594		
Total revenue	<u>96,107</u>	<u>8,816</u>	<u>104,923</u>	<u>91,702</u>	<u>66,230</u>	<u>20,598</u>
Expenses						
Main orchestras	65,000		65,000	71,000	54,000	5,420
School concerts orchestra		8,250	8,250	8,000		
Venues (theatres)	15,201	1,858	17,059	14,680	11,400	
Programs	3,580		3,580	4,499	3,396	
Advertising	6,215		6,215	7,365	3,361	3,191
Office and administration	1,279		1,279	809	965	1,372
Bursaries and Scholarships						
Liability Insurance	395		395	113	122	
Bank fees	19		19	152		20
Total expenses	<u>91,689</u>	<u>10,108</u>	<u>101,797</u>	<u>106,618</u>	<u>73,244</u>	<u>10,003</u>
Surplus or deficit	<u>4,418</u>	<u>-1,292</u>	<u>3,126</u>	<u>-14,916</u>	<u>-7,014</u>	<u>10,595</u>

*The Cowichan Symphony Society Endowment Fund at Vancouver Foundation

Total capital gifts \$150,000 (1982 - present); Market value \$292,380 (31 March 2024)

Earnings received: total \$275,429 since 1996

Treasurer: Jan GrootWassink

